

Journalizing and posting adjusting and closing entries; preparing a post-closing trial balance

1., 2.

JOURNAL

PAGE 20

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
				DEBIT	CREDIT		DEBIT	CREDIT
	<i>Adjusting Entries</i>							
Oct. 31	Supplies Expense		530	120 00				
	Supplies		150		120 00			
31	Insurance Expense		520	150 00				
	Prepaid Insurance		160		150 00			
	<i>Closing Entries</i>							
31	Sales		410	4238 00				
	Income Summary		330		4238 00			
31	Income Summary		330	1270 00				
	Advertising Expense		510		382 00			
	Insurance Expense		520		150 00			
	Supplies Expense		530		120 00			
	Utilities Expense		540		618 00			
31	Income Summary		330	2968 00				
	Jane Wisen, Capital		310		2968 00			
31	Jane Wisen, Capital		310	1500 00				
	Jane Wisen, Drawing		320		1500 00			

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MASTERY PROBLEM, p. 218

Name

Date

Class

## GENERAL LEDGER

[illegible][illegible][illegible][illegible]

ACCOUNT						Supplies								ACCOUNT NO. 150					
DATE																			

[illegible]



**9-4 MASTERY PROBLEM (continued)**

**GENERAL LEDGER**

ACCOUNT Accounts Payable—Bailey's Supply

ACCOUNT NO. 220

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓				187.00

ACCOUNT Accounts Payable—Freida's on Fulton

ACCOUNT NO. 220

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓				126.00

ACCOUNT Jane Wisen, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓				643.00
31		20		296.80		939.80
31		20	150.00		789.80	

ACCOUNT Jane Wisen, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓			150.00	
31		20		150.00		

ACCOUNT Income Summary

ACCOUNT NO. 330

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31		20		423.80		423.80
31		20	127.00		296.80	
31		20	296.80			

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓				423.80
31		20	423.80			

# 9-4 MASTERY PROBLEM (continued)

1., 2.

## GENERAL LEDGER

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓			382.00	
31		20		382.00		

ACCOUNT Insurance Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31		20	150.00		150.00	
31		20		150.00		

ACCOUNT Supplies Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31		20	120.00		120.00	
31		20		120.00		

ACCOUNT Utilities Expense

ACCOUNT NO. 540

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
Oct. 31	Balance	✓			618.00	
31		20		618.00		

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT



